

## FORM NL-1-B-RA

Name of the Insurer: Max Bupa Health Insurance Company Limited



Registration No. 145 and Date of Registration with the IRDA February 15,2010

## REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2016

(Rs. '000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 31st DEC 2016	FOR THE NINE MONTHS ENDED 31st DEC 2016	FOR THE QUARTER ENDED 31st DEC 2015	FOR THE NINE MONTHS ENDED 31st DEC 2015
1	Premiums earned (Net)	NL-4- Premium Schedule	12,06,656	38,11,095	10,23,305	28,61,517
2	Profit/ Loss on sale/redemption of Investments		8,404	32,942	-	-
3	Others (to be specified)		-	-	-	-
4	Interest, Dividend & Rent – Gross		67,945	1,83,839	48,600	1,59,782
	<b>TOTAL (A)</b>		<b>12,83,005</b>	<b>40,27,876</b>	<b>10,71,905</b>	<b>30,21,299</b>
1	Claims Incurred (Net)	NL-5-Claims Schedule	7,23,395	20,77,625	5,99,901	17,90,629
2	Commission	NL-6- Commission Schedule	1,37,780	3,89,420	1,02,629	2,98,895
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	5,65,487	16,52,972	5,19,925	15,69,969
4	Premium Deficiency		-	-	-	-
	<b>TOTAL (B)</b>		<b>14,26,662</b>	<b>41,20,017</b>	<b>12,22,455</b>	<b>36,59,493</b>
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(1,43,657)	(92,141)	(1,50,550)	(6,38,194)
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		(1,43,657)	(92,141)	(1,50,550)	(6,38,194)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves (to be specified)		-	-	-	-
	<b>TOTAL (C)</b>		<b>(1,43,657)</b>	<b>(92,141)</b>	<b>(1,50,550)</b>	<b>(6,38,194)</b>

Note:previous period numbers have been regrouped wherever necessary

## FORM NL-2-B-PL

Name of the Insurer: Max Bupa Health Insurance Company Limited



Registration No. 145 and Date of Registration with the IRDA February 15,2010

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2016

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 31st DEC 2016	FOR THE NINE MONTHS ENDED 31st DEC 2016	FOR THE QUARTER ENDED 31st DEC 2015	FOR THE NINE MONTHS ENDED 31st DEC 2015
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(1,43,657)	(92,141)	(1,50,550)	(6,38,194)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		48,348	1,53,752	48,468	1,23,754
	(b) Profit on sale of investments		5,234	27,551	22,564	31,192
	Less: Loss on sale of investments		-	-	-	-
3	OTHER INCOME (To be specified)					
	- Gain on Foreign Exchange Fluctuation		1,858	1,847	-	-
	- Interest Income		222	789	252	1178
	- Liabilities no longer required written back		(42)	2,718	-	-
	<b>TOTAL (A)</b>		<b>(88037)</b>	<b>94516</b>	<b>(79266)</b>	<b>(482070)</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	8455	8295
	(c) Others (to be specified)		-	-	-	-
	(d) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		2090	6423	1,193.00	1,193.00
	(b) Bad debts written off		-	-	-	-
	(c) Others		-	-	-	-
	<b>TOTAL (B)</b>		<b>2090</b>	<b>6423</b>	<b>9648</b>	<b>9488</b>
	Profit/(Loss) Before Tax		<b>(90127)</b>	<b>88093</b>	<b>(88914)</b>	<b>(491558)</b>
	Provision for Taxation		-	-	-	-
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ (Loss) brought forward		(6714977)	(6893197)	(6610862)	(6208218)
	Add: Adjustment on account of depreciation due to change in accounting policy (Refer Schedule 16 C - Note 22)		-	-	-	-
	Balance carried forward to Balance Sheet		<b>(6805104)</b>	<b>(6805104)</b>	<b>(6699776)</b>	<b>(6699776)</b>

Note:previous period numbers have been regrouped wherever necessary

## FORM NL-3-B-BS



Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

## BALANCE SHEET AS AT DEC 31, 2016

(Rs.'000)

SN	Particulars	Schedule	AS AT 31st DEC 2016	AS AT 31st DEC 2015
	<b>SOURCES OF FUNDS</b>			
	SHARE CAPITAL	NL-8-Share Capital Schedule	92,60,000	87,60,000
	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	-	-
	FAIR VALUE CHANGE ACCOUNT		2,384	1,205
	BORROWINGS	NL-11-Borrowings Schedule	-	-
	<b>TOTAL</b>		<b>92,62,384</b>	<b>87,61,205</b>
	<b>APPLICATION OF FUNDS</b>			
	INVESTMENTS	NL-12-Investment Schedule	61,28,592	51,79,784
	LOANS	NL-13-Loans Schedule	-	-
	FIXED ASSETS	NL-14-Fixed Assets Schedule	2,20,372	2,60,272
	DEFERRED TAX ASSET		-	-
	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	1,58,520	94,502
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	4,25,440	4,28,844
	<b>Sub-Total (A)</b>		<b>5,83,960</b>	<b>5,23,346</b>

## FORM NL-3-B-BS

Name of the Insurer: Max Bupa Health Insurance Company Limited



Registration No. 145 and Date of Registration with the IRDA February 15,2010

## BALANCE SHEET AS AT DEC 31, 2016

(Rs.'000)

SN	Particulars	Schedule	AS AT 31st DEC 2016	AS AT 31st DEC 2015
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	18,26,459	15,91,150
	PROVISIONS	NL-18-Provisions Schedule	26,49,185	23,10,823
	DEFERRED TAX LIABILITY		-	-
	<b>Sub-Total (B)</b>		<b>44,75,644</b>	<b>39,01,973</b>
	<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(38,91,684)</b>	<b>(33,78,627)</b>
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		68,05,104	66,99,776
	<b>TOTAL</b>		<b>92,62,384</b>	<b>87,61,205</b>

Note:previous period numbers have been regrouped wherever necessary

## CONTINGENT LIABILITIES

SN	Particulars		AS AT 31st DEC 2016	AS AT 31st DEC 2015
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		65,550	38,183
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	500
5	Statutory demands/ liabilities in dispute, not provided for		-	-
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Compensation raised by policyholders against rejected claims		-	-
	<b>TOTAL</b>		<b>65,550</b>	<b>38,683</b>

FORM NL-4-PREMIUM SCHEDULE  
PREMIUM EARNED [NET]



(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st DEC 2016				FOR THE NINE MONTHS ENDED 31st DEC 2016				FOR THE QUARTER ENDED 31st DEC 2015				FOR THE NINE MONTHS ENDED 31st DEC 2015			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Premium from direct business written*	13,94,101	6,726	-	14,00,827	39,83,609	21,443	-	40,05,052	11,34,547	1,239	-	11,35,786	32,50,197	2,522	-	32,52,719
Service Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for change in reserve for unexpired risks	1,27,650	2,743	-	1,30,393	(19,954)	10,266	-	(9,688)	-	-	-	-	-	-	-	-
<b>Gross Earned Premium</b>	<b>12,66,451</b>	<b>3,983</b>	<b>-</b>	<b>12,70,434</b>	<b>40,03,563</b>	<b>11,177</b>	<b>-</b>	<b>40,14,740</b>	<b>11,34,547</b>	<b>1,239</b>	<b>-</b>	<b>11,35,786</b>	<b>32,50,197</b>	<b>2,522</b>	<b>-</b>	<b>32,52,719</b>
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	68,897	674	-	69,571	1,97,055	4,388	-	2,01,443	57,797	186	-	57,983	1,65,996	1,533	-	1,67,529
<b>Net Premium</b>	<b>13,25,204</b>	<b>6,052</b>	<b>-</b>	<b>13,31,256</b>	<b>37,86,554</b>	<b>17,055</b>	<b>-</b>	<b>38,03,609</b>	<b>10,76,750</b>	<b>1,053</b>	<b>-</b>	<b>10,77,803</b>	<b>30,84,201</b>	<b>989</b>	<b>-</b>	<b>30,85,190</b>
Adjustment for change in reserve for unexpired risks	(5,975)	182	-	(5,793)	3,737	(1,535)	-	2,202	-	54,498	-	54,498	2,23,695	(22)	-	2,23,673
<b>Premium Earned (Net)</b>	<b>12,03,529</b>	<b>3,127</b>	<b>-</b>	<b>12,06,656</b>	<b>38,02,771</b>	<b>8,324</b>	<b>-</b>	<b>38,11,095</b>	<b>10,76,750</b>	<b>-53,445</b>	<b>-</b>	<b>10,23,305</b>	<b>28,60,506</b>	<b>1,011</b>	<b>-</b>	<b>28,61,517</b>

\* Net of Service Tax

Note: previous period numbers have been regrouped wherever necessary

**FORM NL-5 - CLAIMS SCHEDULE**  
**CLAIMS INCURRED [NET]**



(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st DEC 2016				FOR THE NINE MONTHS ENDED 31st DEC 2016				FOR THE QUARTER ENDED 31st DEC 2015				FOR THE NINE MONTHS ENDED 31st DEC 2015			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
<b>Claims paid</b>																
Direct claims	7,69,939	-	-	7,69,939	20,52,373	-	-	20,52,373	5,88,535	-	-	5,88,535	16,86,087	1,746	-	16,87,833
Add Claims Outstanding at the end of the period	6,13,681	7,486	-	6,21,167	6,13,681	7,486	-	6,21,167	5,55,454	190	-	5,55,644	5,55,454	190	-	5,55,644
Less Claims Outstanding at the beginning	6,23,362	7,181	-	6,30,543	4,95,414	235	-	4,95,649	5,15,282	783	-	5,16,065	3,71,220	945	-	3,72,165
<b>Gross Incurred Claims</b>	<b>7,60,258</b>	<b>305</b>	<b>-</b>	<b>7,60,563</b>	<b>21,70,640</b>	<b>7,251</b>	<b>-</b>	<b>21,77,891</b>	<b>6,28,707</b>	<b>(593)</b>	<b>-</b>	<b>6,28,114</b>	<b>18,70,321</b>	<b>991</b>	<b>-</b>	<b>18,71,312</b>
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	37,168	-	-	37,168	1,00,266	-	-	1,00,266	28,213	-	-	28,213	80,596	87	-	80,683
<b>Total Claims Incurred *</b>	<b>7,23,090</b>	<b>305</b>	<b>-</b>	<b>7,23,395</b>	<b>20,70,374</b>	<b>7,251</b>	<b>-</b>	<b>20,77,625</b>	<b>6,00,494</b>	<b>(593)</b>	<b>-</b>	<b>5,99,901</b>	<b>17,89,725</b>	<b>904</b>	<b>-</b>	<b>17,90,629</b>

Note: Previous period numbers have been regrouped wherever necessary

FORM NL-6-COMMISSION SCHEDULE  
COMMISSION



(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st DEC 2016				FOR THE NINE MONTHS ENDED 31st DEC 2016				FOR THE QUARTER ENDED 31st DEC 2015				FOR THE NINE MONTHS ENDED 31st DEC 2015			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
<b>Commission paid</b>																
Direct	1,47,476	1,046	-	1,48,522	4,15,938	3,229	-	4,19,167	1,11,164	106	-	1,11,270	3,23,738	161	-	3,23,899
Add: Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	9,895	847	-	10,742	28,491	1,256	-	29,747	8,557	84	-	8,641	24,445	559	-	25,004
<b>Net Commission</b>	<b>1,37,581</b>	<b>199</b>	<b>-</b>	<b>1,37,780</b>	<b>3,87,447</b>	<b>1,973</b>	<b>-</b>	<b>3,89,420</b>	<b>1,02,607</b>	<b>22</b>	<b>-</b>	<b>1,02,629</b>	<b>2,99,293</b>	<b>(398)</b>	<b>-</b>	<b>2,98,895</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>																
Agents	90,754	21	-	90,775	2,63,479	26	-	2,63,505	61,560	22	-	61,582	2,08,844	50	-	2,08,894
Brokers	20,580	24	-	20,604	55,173	124	-	55,297	14,308	84	-	14,392	39,867	111	-	39,978
Corporate Agency	36,142	1,001	-	37,143	97,286	3,079	-	1,00,365	35,296	-	-	35,296	75,027	-	-	75,027
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (pl. specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (B)</b>	<b>1,47,476</b>	<b>1,046</b>	<b>-</b>	<b>1,48,522</b>	<b>4,15,938</b>	<b>3,229</b>	<b>-</b>	<b>4,19,167</b>	<b>1,11,164</b>	<b>106</b>	<b>-</b>	<b>1,11,270</b>	<b>3,23,738</b>	<b>161</b>	<b>-</b>	<b>3,23,899</b>

**FORM NL-7-OPERATING EXPENSES SCHEDULE**  
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**



(Rs.'000)

SN	Particulars	FOR THE QUARTER ENDED 31st DEC 2016				FOR THE NINE MONTHS ENDED 31st DEC 2016				FOR THE QUARTER ENDED 31st DEC 2015				FOR THE NINE MONTHS ENDED 31st DEC 2015			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
		1	Employees' remuneration & welfare benefits	2,74,458	1,324	-	2,75,782	7,84,221	4,221	-	7,88,442	3,12,192	331	-	3,12,523	8,35,191	648
2	Travel, conveyance and vehicle running expenses	10,776	50	-	10,826	37,345	201	-	37,546	15,578	19	-	15,597	52,639	41	-	52,680
3	Training expenses	12,886	60	-	12,946	42,564	229	-	42,793	27,364	29	-	27,393	69,231	54	-	69,285
4	Rents, rates & taxes *	30,467	146	-	30,613	91,544	493	-	92,037	23,978	28	-	24,006	79,435	62	-	79,497
5	Repairs	32,582	154	-	32,736	1,03,737	558	-	1,04,295	28,574	34	-	28,608	96,083	75	-	96,158
6	Printing & stationery	5,356	25	-	5,381	16,410	88	-	16,498	4,871	6	-	4,877	18,981	15	-	18,996
7	Communication	22,077	108	-	22,185	58,373	314	-	58,687	15,793	19	-	15,812	56,279	44	-	56,323
8	Legal & professional charges	97,990	483	-	98,473	2,45,269	1,320	-	2,46,589	38,357	45	-	38,402	1,29,380	100	-	1,29,480
9	Auditors' fees, expenses etc																
	(a) as auditor	977	5	-	982	3,105	17	-	3,122	649	1	-	650	1,950	2	-	1,952
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	45	-	-	45	134	1	-	135	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	83	-	-	83	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Tax Audit	20	-	-	20	60	-	-	60	20	-	-	20	60	-	-	60
	(i) Certification Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	39,085	176	-	39,261	1,54,737	833	-	1,55,570	15,739	30	-	15,769	1,22,901	95	-	1,22,996
11	Interest and bank charges	4,907	24	-	4,931	14,233	77	-	14,310	4,009	4	-	4,013	11,488	9	-	11,497
12	Others (to be specified)																
	(a) Business and Sales Promotion	461	2	-	463	1,867	10	-	1,877	373	-	-	373	524	-	-	524
	(b) Membership & Subscription	577	3	-	580	1,716	9	-	1,725	505	-	-	505	1,498	1	-	1,499
	(c) Loss on Disposal of Fixed Assets	1	-1	-	-	448	2	-	450	-	-	-	-	13	-	-	13
	(d) Loss on Foreign Exchange Fluctuation	0	-	-	0	-	-	-	-	(77)	-	-	(77)	771	1	-	772
	(e) Charity & Donation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(f) Insurance	625	3	-	628	2,040	11	-	2,051	497	1	-	498	1,116	1	-	1,117
	(g) Sitting Fee	896	4	-	900	2,686	14	-	2,700	599	1	-	600	2,398	2	-	2,400
	(h) Miscellaneous Expenses**	784	4	-	788	1,707	9	-	1,716	861	1	-	862	1,599	1	-	1,600
13	Depreciation	27,813	134	-	27,947	81,845	441	-	82,286	29,461	33	-	29,494	87,213	68	-	87,281
	<b>TOTAL</b>	<b>5,62,783</b>	<b>2,704</b>	<b>-</b>	<b>5,65,487</b>	<b>16,44,124</b>	<b>8,848</b>	<b>-</b>	<b>16,52,972</b>	<b>5,19,343</b>	<b>582</b>	<b>-</b>	<b>5,19,925</b>	<b>15,68,750</b>	<b>1,219</b>	<b>-</b>	<b>15,69,969</b>

\* Rent expenses is after adjustment of rent equalization reserve

\*\* None of the items individually are higher than 1% of Net Written Premium

Note: previous period numbers have been regrouped wherever necessary



**FORM NL-8-SHARE CAPITAL SCHEDULE**  
**SHARE CAPITAL**



(Rs.'000).

SN	Particulars	AS AT 31st DEC 2016	AS AT 31st DEC 2015
1	Authorised Capital		
	1,00,00,00,000 Equity Shares of Rs 10 each	1,00,00,000	1,00,00,000
2	Issued Capital		
	92,60,00,000 Equity Shares of Rs 10 each	92,60,000	87,60,000
	(Previous period ended Dec, 2015 87,60,00,000 Equity Shares of Rs. 10 each)		
3	Subscribed Capital	-	-
	92,60,00,000 Equity Shares of Rs 10 each	92,60,000	87,60,000
	(Previous period ended Dec, 2015 87,60,00,000 Equity Shares of Rs. 10 each)		
4	Called-up Capital		
	92,60,00,000 Equity Shares of Rs 10 each	92,60,000	87,60,000
	(Previous period ended Dec, 2015 87,60,00,000 Equity Shares of Rs. 10 each)		
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
	<b>TOTAL</b>	<b>92,60,000</b>	<b>87,60,000</b>

Note:

Out of the above, 47,22,60,000 (Previous period ended as at Dec, 2015 were 64,82,40,000) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE  
SHARE CAPITAL**



**PATTERN OF SHAREHOLDING  
[As certified by the Management]**

Shareholder	AS AT 31st DEC 2016		AS AT 31st DEC 2015	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	47,22,60,000	51.00%	64,82,40,000	74.00%
· Foreign	45,37,40,000	49.00%	22,77,60,000	26.00%
Others	-	-	-	-
<b>TOTAL</b>	<b>92,60,00,000</b>	<b>100.00%</b>	<b>87,60,00,000</b>	<b>100.00%</b>

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE  
RESERVES AND SURPLUS**



(Rs.'000)

SN	Particulars	AS AT 31st DEC 2016	AS AT 31st DEC 2015
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
4			
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
	Balance of Profit in Profit & Loss Account	-	-
7			
	<b>TOTAL</b>	-	-

**FORM NL-11-BORROWINGS SCHEDULE  
BORROWINGS**



(Rs.'000)

SN	Particulars	AS AT 31st DEC 2016	AS AT 31st DEC 2015
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

**FORM NL-12-INVESTMENT SCHEDULE**
**Investments**

**(Rs.'000)**

<b>SN</b>	<b>Particulars</b>	<b>AS AT 31st DEC 2016</b>	<b>AS AT 31st DEC 2015</b>
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	14,27,080	8,83,647
2	Other Approved Securities	5,14,890	3,08,561
3	Other Investments		
	( a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	( b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	7,56,056	5,76,285
	(e) Other Securities -Fixed Deposits	1,61,100	1,93,852
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	11,08,592	9,09,228
5	Other than Approved Investments	-	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	4,37,257
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	1,95,102	44,775
	(a) Derivative Instruments	-	-
	(b) Debentures/ Bonds	4,22,256	3,83,573
	(c) Other Securities-Fixed Deposits	8,77,352	12,65,630
	(d) Subsidiaries	-	-
	(e) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	2,92,081	-
5	Other than Approved Investments*	3,74,083	1,76,976
	<b>TOTAL</b>	<b>61,28,592</b>	<b>51,79,784</b>

\* in mutual funds

**Notes:**

- Aggregate amount of Company's investments other than listed equity securities and derivative instruments is Rs.61,28,592 thousands (Previous period ended as on Dec 2015 Rs. 51,79,784 thousands). Market value of such investments is Rs. 63,12,035 thousands (Previous period ended as on Dec 2015 Rs. 52,17,333 thousands)
- Includes Rs. NIL (Previous period ended as on Dec 2015 Rs. 98,685 thousands) of securities under Section 7 of Insurance Act, 1938 at Dec, 2016. Market value of such investments is Rs. NIL (Previous period ended as on Dec 2015 Rs. 99,385 thousands)

FORM NL-13-LOANS SCHEDULE  
LOANS



(Rs.'000).

SN	Particulars	AS AT 31st DEC 2016	AS AT 31st DEC 2015
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	<b>TOTAL</b>	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others (to be specified)	-	-
	<b>TOTAL</b>	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-

**MAX BUPA HEALTH INSURANCE COMPANY LIMITED**

REGISTRATION NO: 145, DATE OF REGISTRATION WITH IRDA: FEBRUARY 15, 2010

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form NL-14

**FIXED ASSETS**


(Rs.'000)

SN	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at Apr 1, 2016	Additions	Deductions	As at 31-Dec-16	Upto 31-Mar-16	For the period	On Sales/ Adjustments	To date 31-Dec-16	As at 31-Dec-16	As at 31-Dec-15
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangibles										
	a) Softwares	3,19,577	49,801	15	3,69,363	2,36,190	33,987	15	2,70,162	99,201	93,791
	b) Website	11,258	-	-	11,258	10,142	932	-	11,074	184	1,659
4	Leasehold Property	1,53,495	4,853	162	1,58,186	85,386	19,428	153	1,04,661	53,525	76,236
6	Furniture & Fittings	29,750	168	150	29,768	23,250	1,839	121	24,968	4,800	7,161
7	IT Equipment - Others	63,780	6,634	79	70,335	40,467	10,552	-	51,019	19,316	26,539
8	IT Equipment - End User Devices	81,912	9,371	3,158	88,125	69,831	12,566	3,028	79,369	8,756	15,119
10	Office Equipment	69,743	1,785	7,979	63,549	40,956	2,852	1,050	42,758	20,791	28,972
	<b>Total</b>	<b>7,29,515</b>	<b>72,612</b>	<b>11,543</b>	<b>7,90,584</b>	<b>5,06,222</b>	<b>82,156</b>	<b>4,367</b>	<b>5,84,011</b>	<b>2,06,573</b>	<b>2,49,477</b>
11	Capital work in progress	10,670	4,419	1,290	13,799	-	-	-	-	13,799	10,795
	<b>Grand total</b>	<b>7,40,185</b>	<b>77,031</b>	<b>12,833</b>	<b>8,04,383</b>	<b>5,06,222</b>	<b>82,156</b>	<b>4,367</b>	<b>5,84,011</b>	<b>2,20,372</b>	<b>2,60,272</b>
	Previous period	7,15,048	40,964	14,714	7,41,299	3,93,782	87,282	38	4,81,026	2,60,272	

**Notes:**

1. Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.
2. Capital work in progress includes capital advances of Rs 13,799 thousands (Previous period as on Dec 2015 Rs. Rs. 10,795 thousands).

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**  
**CASH AND BANK BALANCES**



(Rs.'000)

<b>SN</b>	<b>Particulars</b>	<b>AS AT 31st DEC 2016</b>	<b>AS AT 31st DEC 2015</b>
1	Cash (including cheques, drafts and stamps)	9,698	14,261
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	53,000	71,507
	(bb) Others	-	-
	(b) Current Accounts	95,822	8,734
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	<b>1,58,520</b>	<b>94,502</b>
	Balances with non-scheduled banks included in 2 and 3 above is	3233	-

Note: Previous period numbers have been regrouped wherever necessary



**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**  
**ADVANCES AND OTHER ASSETS**



(Rs.'000)

SN	Particulars	AS AT 31st DEC 2016	AS AT 31st DEC 2015
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	36,108	27,488
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
6	Others (to be specified)		
	(a) Advance to Suppliers	60,005	37,174
	(b) Other advances	100	(37)
	<b>TOTAL (A)</b>	<b>96,213</b>	<b>64,625</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments*	1,50,676	1,55,030
2	Outstanding Premiums**	72,837	1,14,934
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	49,430	40,928
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)		
	(a) Rent and other deposits	48,856	48,019
	(b) Service tax on input services (net)	7,428	5,122
	(c) Other receivable	-	186
	(d) Cenvat credit on capital goods	-	-
	<b>TOTAL (B)</b>	<b>3,29,227</b>	<b>3,64,219</b>
	<b>TOTAL (A+B)</b>	<b>4,25,440</b>	<b>4,28,844</b>

**Notes:**

\* Income Accrued on Investments includes interest on deposits also.

\*\* Includes Rs. 93,135 thousand (Previous period ended as on Dec 2015 - Rs 1,30,207 thousands) receivable from Central / State Government on account of premium under RSBY Scheme against which provision of Rs. 37,839 thousands (Previous period ended as on Dec 2015 - Rs. 15,273) has been created.

**FORM NL-17-CURRENT LIABILITIES SCHEDULE**

**CURRENT LIABILITIES**
**(Rs.'000)**

SN	Particulars	AS AT 31st DEC 2016	AS AT 31st DEC 2015
1	Agents' Balances	37,231	34,214
2	Balances due to other insurance companies	73,500	62,786
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	54,909	37,357
5	Unallocated Premium	65,498	50,351
6	Sundry creditors	8,24,132	7,29,105
7	Due to subsidiaries/ holding company	-	607
8	Claims Outstanding	6,21,167	5,55,644
9	Unclaimed amount of policyholders/insured	19,670	19,657
10	Due to Officers/ Directors *	25,992	33,492
11	Others (to be specified)		
	(a) Tax deducted payable	22,052	19,268
	(b) Other statutory dues	74,399	23,272
	(c) Advance from Corporate Clients	7,909	25,397
	<b>TOTAL</b>	<b>18,26,459</b>	<b>15,91,150</b>

\* Amount payable to former Chief Executive Officer (CEO) subject to IRDAI approval

**FORM NL-18-PROVISIONS SCHEDULE  
PROVISIONS**



(Rs.'000)

SN	Particulars	AS AT 31st DEC 2016	AS AT 31st DEC 2015
1	Reserve for Unexpired Risk	26,16,974	22,63,700
	For taxation (less advance tax paid and taxes deducted at source)	-	-
2	For proposed dividends	-	-
3	For dividend distribution tax	-	-
4	Others (to be specified)		
	For employee benefits		
	(a) Gratuity	6,964	10,304
	(b) Leave Encashment	25,242	36,804
	(c) Superannuation	5	15
	(d) Other Manpower Related	-	-
	(e) Provision for Commission	-	-
	(f) Other Operating Expense Related	-	-
6	Reserve for Premium Deficiency	-	-
	<b>TOTAL</b>	<b>26,49,185</b>	<b>23,10,823</b>

Note:previous period numbers have been regrouped wherever necessary

**FORM NL-19 MISC EXPENDITURE SCHEDULE****MISCELLANEOUS EXPENDITURE**

(To the extent not written off or adjusted)

31-Dec-16

(Rs.'000).

SN	Particulars	AS AT 31st DEC 2016	AS AT 31st DEC 2015
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
<b>TOTAL</b>		-	-

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE****Format of Receipts and Payments A/c to be furnished by the insurers on direct basis  
for year ended 31st December 2016****(Rs in '000's)**

<b>Particulars</b>	<b>FOR THE NINE MONTHS ENDED 31st DEC 2016</b>	<b>FOR THE NINE MONTHS ENDED 31st DEC 2015</b>
Cash flow from operating activities	(1,59,007)	(2,42,726)
Cash flow from investing activities	(95,052)	(6,37,151)
Cash flow from financing activities	2,80,000	8,55,000
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>25,941</b>	<b>(24,877)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>1,32,579</b>	<b>1,19,379</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>1,58,520</b>	<b>94,502</b>

Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-16

(Rs in Lakhs)

**Statement of Liabilities**

Sl.No.	Particular	AS AT 31st DEC 2016				AS AT 31st DEC 2015			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	-	-	-	-	-	-	-	-
2	Marine								
a	Marine Cargo	-	-	-	-	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	-	-	-	-	-	-	-	-
b	Engineering	-	-	-	-	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	-	-	-	-	-	-	-	-
e	Others	-	-	-	-	-	-	-	-
4	<b>Health Insurance</b>	26,170	2,848	3,364	32,382	22,637	3,018	2,538	28,193
5	<b>Total Liabilities</b>	<b>26,170</b>	<b>2,848</b>	<b>3,364</b>	<b>32,382</b>	<b>22,637</b>	<b>3,018</b>	<b>2,538</b>	<b>28,193</b>



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-16

(Rs in Lakhs)

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE PERIOD ENDED 31st Dec, 2016																											
STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	
Andaman & Nicobar Is.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	0.61	2.97	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.61	2.97
Andhra Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	83.14	231.65	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	83.14	231.65
Arunachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	0.54	5.10	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.54	5.10
Assam	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	28.80	71.58	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	28.80	71.58
Bihar	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	170.57	461.60	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	170.57	461.60
Chandigarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	78.23	223.87	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	78.23	223.87
Chhattisgarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	21.97	59.60	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	21.97	59.60
Dadra & Nagra Haveti	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	1.16	5.79	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.16	5.79
Daman & Diu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	0.78	2.37	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.78	2.37
Delhi	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.01	0.09	2,434.54	7,310.10	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2,434.55	7,310.19
Goa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	94.12	276.51	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	94.12	276.51
Gujarat	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.11	607.16	1,767.78	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	607.16	1,767.89
Haryana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.38	1.78	961.22	2,875.05	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	961.60	2,876.83
Himachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	23.16	63.35	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	23.16	63.35
Jammu & Kashmir	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	19.78	45.41	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	19.78	45.41
Jharkhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	42.06	117.56	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	42.06	117.56
Karnataka	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.00	0.00	1,077.83	3,091.37	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,077.83	3,091.37
Kerala	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9.52	30.88	534.27	1,626.43	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	543.78	1,657.32
Lakshadweep	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
Madhya Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	59.81	174.19	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	59.81	174.19
Maharashtra	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	57.35	181.58	3,944.54	10,461.89	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4,001.89	10,643.48
Manipur	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	2.26	4.18	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.26	4.18
Meghalaya	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	5.87	13.67	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	5.87	13.67
Mizoram	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	0.34	0.74	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.34	0.74
Nagaland	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	0.53	3.79	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.53	3.79
Orissa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	188.88	548.19	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	188.88	548.19
Puducherry	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	2.49	8.51	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.49	8.51
Punjab	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	596.06	1,773.45	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	596.06	1,773.45
Rajasthan	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	(0.02)	384.30	1,071.52	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	384.30	1,071.51
Sikkim	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	0.84	5.57	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.84	5.57
Tamil Nadu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	418.14	1,238.83	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	418.14	1,238.83
Telangana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	723.87	1,992.39	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	723.87	1,992.39
Tripura	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	1.65	6.61	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.65	6.61
Uttar Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	941.90	2,759.99	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	941.90	2,759.99
Uttarakhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	79.07	221.52	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	79.07	221.52
West Bengal	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	410.49	1,312.93	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	410.49	1,312.93

Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-16

(Rs in Lakhs)

### Reinsurance Risk Concentration

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above		-	-	-	0%
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	0%
3	No. of Reinsurers with rating A but less than AA	3	1,997.55	16.88	-	100%
4	No. of Reinsurers with rating BBB but less than A		-	-	-	0%
5	No. of Reinsurers with rating less than BBB		-	-	-	0%
6	Others		-	-	-	0%
	<b>Total</b>	<b>3</b>	<b>1997.55</b>	<b>16.88</b>	<b>0.00</b>	<b>100%</b>



FORM NL-24

## Ageing of Claims



Insurer: Max Bupa Health Insurance Company Limited

Date:

31-Dec-16

*(Rs in Lakhs)*

## Ageing of Claims as at 31.12.2016

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	NA	NA	NA	NA	NA	NA	NA
2	Marine Cargo	NA	NA	NA	NA	NA	NA	NA
3	Marine Hull	NA	NA	NA	NA	NA	NA	NA
4	Engineering	NA	NA	NA	NA	NA	NA	NA
5	Motor OD	NA	NA	NA	NA	NA	NA	NA
6	Motor TP	NA	NA	NA	NA	NA	NA	NA
7	Health	18,612	145	-	1	1	18,759	7,062
8	Overseas Travel	NA	NA	NA	NA	NA	NA	NA
9	Personal Accident	1	-	-	-	-	1	1
10	Liability	NA	NA	NA	NA	NA	NA	NA
11	Crop	NA	NA	NA	NA	NA	NA	NA
12	Miscellaneous	NA	NA	NA	NA	NA	NA	NA

FORM NL-25 : Quarterly claims data for Non-Life



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-16

*No. of claims only*

S No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	NA	NA	NA	NA	NA	NA	4,172	NA	2	NA	NA	NA	NA	4,174
2	Claims reported during the period	NA	NA	NA	NA	NA	NA	19,273	NA	14	NA	NA	NA	NA	19,287
3	Claims Settled during the period	NA	NA	NA	NA	NA	NA	18,759	NA	1	NA	NA	NA	NA	18,760
4	Claims Repudiated during the period	NA	NA	NA	NA	NA	NA	1,518	NA	14	NA	NA	NA	NA	1,532
5	Claims closed during the period	NA	NA	NA	NA	NA	NA	-	NA	-	NA	NA	NA	NA	-
6	Claims O/S at End of the period	NA	NA	NA	NA	NA	NA	3,168	NA	1	NA	NA	NA	NA	3,169
	Less than 3months	NA	NA	NA	NA	NA	NA	2,923	NA	1	NA	NA	NA	NA	2,924
	3 months to 6 months	NA	NA	NA	NA	NA	NA	164	NA	-	NA	NA	NA	NA	164
	6months to 1 year	NA	NA	NA	NA	NA	NA	72	NA	-	NA	NA	NA	NA	72
	1year and above	NA	NA	NA	NA	NA	NA	9	NA	-	NA	NA	NA	NA	9

**FORM NL-26 - CLAIMS INFORMATION - SM**



Insurer : Max Bupa Health Insurance Company Limited

Solvency for the period ended 31st December 2016

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

SN	Description	PREMIUM		CLAIMS				
		Gross Premium	Net Premium	Gross incurred claims	Net incurred claims	RSM-1	RSM-2	RSM
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Laibilities	-	-	-	-	-	-	-
8	Others	-	-	-	-	-	-	-
9	Health	55,124	52,339	28,575	27,200	10,468	8,160	10,468
	<b>Total</b>	<b>55,124</b>	<b>52,339</b>	<b>28,575</b>	<b>27,200</b>	<b>10,468</b>	<b>8,160</b>	<b>10,468</b>

**FORM NL-27 Offices information for Non-Life**

<b>Insurer:</b>	<b>Max Bupa Health Insurance Company Limited</b>	<b>Date:</b>	<b>31-Dec-16</b>
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<b>S No.</b>	<b>Office Information</b>	<b>Number</b>	
1	No. of offices at the beginning of the Quarter	27	
2	No. of branches approved during the Quarter	-	
3	No. of branches opened during the Quarter	Out of approvals of previous Quarter	-
4		Out of approvals of this Quarter	-
5	No. of branches closed during the period	-	
6	No of branches at the end of the period	27	
7	No. of branches approved but not opened	12	
8	No. of rural branches	-	
9	No. of urban branches	27	

## FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name &amp; Code: Max Bupa Health Insurance Company Limited &amp; 145

Statement as on: 31st December, 2016

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly



Rs. In Lakhs

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	61,285.92
2	Loans	9	-
3	Fixed Assets	10	2,203.72
4	Current Assets		0
	a. Cash & Bank Balance	11	1,585.20
	b. Advances & Other Assets	12	4,254.40
5	Current Liabilities		0
	a. Current Liabilities	13	-18,264.59
	b. Provisions	14	-26,491.85
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		68,051.04
	Application of Funds as per Balance Sheet (A)		<b>92,623.84</b>
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	2,203.72
3	Cash & Bank Balance (if any)	11	1,585.20
4	Advances & Other Assets (if any)	12	4,254.13
5	Current Liabilities	13	-18,264.31
6	Provisions	14	-26,491.86
7	Misc. Exp not Written Off	15	-
8	Debit Balance of P&L A/c		68,051.04
	TOTAL (B)		<b>31,337.92</b>
	'Investment Assets' As per FORM 3B (A-B)		<b>61,285.92</b>

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM*						
			(a)	(b)	(c)	d = (b+c)		(e)	(d + e)	
1	Central Govt. Securities	Not less than 20%	-	3,064.82	11,205.99	14,270.80	23.29%	-	14,270.80	14,846.70
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not less than 30%	-	8,213.72	11,205.99	19,419.71	31.70%	-	19,419.71	20,281.95
3	Investment subject to Exposure Norms			0.00	0.00	0.00	0.00%		0.00	0.00
	a. Housing & Loans to SG for Housing and FEE	Not less than 5%		0.00	0.00	0.00	0.00%		0.00	0.00
	1. Approved Investments		-	3,052.08	2,272.91	5,324.98	8.69%		5,324.98	5,528.26
	2. Other Investments		-	0.00	0.00	0.00	0.00%		0.00	0.00
	b. Infrastructure Investments	Not less than 10%		0.00	0.00	0.00	0.00%		0.00	0.00
	1. Approved Investments		-	7,426.49	6,580.24	14,006.73	22.86%		14,006.73	14,549.28
	2. Other Investments		-	0.00	0.00	0.00	0.00%		0.00	0.00
	c. Approved Investments	Not exceeding 55%	-	6,567.28	12,215.02	18,782.30	30.66%	11.37	18,793.67	19,020.04
	d. Other Investments		-	2,628.33	1,100.03	3,728.36	6.09%	12.46	3,740.82	3,740.82
	<b>Total Investment Assets</b>	<b>100%</b>	-	<b>27,887.89</b>	<b>33,374.19</b>	<b>61,262.08</b>	<b>100.00%</b>	<b>23.84</b>	<b>61,285.92</b>	<b>63,120.35</b>

## Certification:

Certified that the information given herein are correct and complete to the best of our knowledge and belief and nothing has been concealed or suppressed

Note: \* FRSM refers to 'Funds representing Solvency Margin'

## PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Insurer:

Max Bupa Health Insurance Company Limited

Date:

December 31, 2016

(Rs in Lakhs)

Detail Regarding debt securities									
	Market Value				Book Value				
	as at 31 Dec, 2016	as % of total for this class	as at 31 Dec, 2015	as % of total for this class	as at 31 Dec, 2016	as % of total for this class	as at 31 Dec, 2015	as % of total for this class	
<b>Break down by credit rating</b>									
AAA rated	24,212	51%	17,343	49%	23,290	52%	17,191	49%	
AA or better	2,550	5%	1,515	4%	2,500	6%	1,500	4%	
Rated below AA but above A	-	-	-	-	-	-	-	-	
Rated below A but above B	-	-	-	-	-	-	-	-	
Any other(Sovereign)	20,282	43%	16,503	47%	19,420	43%	16,295	47%	
	47,044				45,210				
<b>BREAKDOWN BY RESIDUAL MATURITY</b>									
Up to 1 year	7,160	15%	8,222	23%	7,143	16%	8,209	23%	
more than 1 year and upto 3years	1,110	2%	14,015	40%	1,088	2%	13,924	40%	
More than 3years and up to 7years	23,112	49%	511	1%	22,207	49%	500	1%	
More than 7years and up to 10years	15,663	33%	12,613	36%	14,771	33%	12,353	35%	
above 10 years	-	-	-	-	-	-	-	-	
	47,044				45,210				
<b>Breakdown by type of the issuer</b>									
a. Central Government	14,847	32%	13,419	38%	14,271	32%	13,209	38%	
b. State Government	5,435	12%	3,084	0	5,149	11%	3,086	9%	
c. Corporate Securities	26,762	57%	18,858	53%	25,790	57%	18,691	53%	

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
3. The above disclosure does not include investments in fixed deposits and mutual funds.

## FORM NL-30 Analytical Ratios



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-16

## Analytical Ratios for Non-Life companies

SN	Particular	For the Quarter Ended (Oct - Dec '16)	For the nine months Ended (Apr - Dec '16)	For the Quarter Ended (Oct - Dec '15)	For the nine months Ended (Apr - Dec '15)
1	Gross Premium Growth Rate (Over all)	23%	23%	26%	31%
1a	Gross Premium Growth Rate (Health)	23%	23%	26%	31%
1b	Gross Premium Growth Rate (Personal Accident)	443%	750%	427%	-53%
2	Gross Premium to Net Worth ratio	0.57	1.63	0.55	1.58
3	Growth rate of Net Worth	19%	19%	23%	23%
4	Net Retention Ratio (Overall)	95%	95%	95%	95%
4a	Net Retention Ratio (Health)	95%	95%	95%	95%
4b	Net Retention Ratio (Personal Accident)	90%	80%	85%	39%
5	Net Commission Ratio (Overall)	10%	10%	10%	10%
5a	Net Commission Ratio (Health)	10%	10%	10%	10%
5b	Net Commission Ratio (Personal Accident)	3%	12%	2%	-40%
6	Expense of Management to Gross Direct Premium Ratio	51%	52%	83%	61%
7	Combined Ratio	113%	108%	116%	123%
8	Technical Reserves to net premium ratio	2.43	0.85	2.62	0.91
9	Underwriting balance ratio	(0.17)	(0.08)	(0.18)	(0.26)
10	Operating Profit Ratio	-12%	-2%	-15%	-22%
11	Liquid Assets to liabilities ratio	72%	72%	85%	85%
12	Net earning ratio	-7%	2%	-8%	-16%
13	Return on net worth ratio	(0.04)	0.04	(0.04)	(0.24)
14	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.25	2.25	2.17	2.17
15	NPA Ratio	-	-	-	-
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA
<b>Equity Holding Pattern for Non-Life Insurers</b>					
1	(a) No. of shares	92,60,00,000	92,60,00,000	87,60,00,000	87,60,00,000
2	(b) Percentage of shareholding (Indian / Foreign)	51%/49%	51%/49%	74%/26%	74%/26%
3	(c) %of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the year (not to be annualized)	(0.10)	0.10	(0.10)	(0.60)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the year (not to be annualized)	(0.10)	0.10	(0.10)	(0.60)
6	(iv) Book value per share (Rs)	2.65	2.65	2.35	2.35

Note: previous period numbers have been regrouped wherever necessary

## FORM NL-31 : Related Party Transactions



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-16

(Rs in Lakhs)

## Related Party Transactions

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the Quarter Ended (Oct - Dec '16)	For the nine months Ended (Apr - Dec '16)	For the Quarter Ended (Oct - Dec '15)	For the nine months Ended (Apr - Dec '15)
1	Ashish Mehrotra (CEO) w.e.f 4th Nov 2015	Key Management Personal	Remuneration	58.41	176.74	36.93	36.93
2	Max Life Insurance Company Ltd	Fellow Subsidiary	Services Received	14.05	51.47	23.03	35.84
3	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Equity Contribution	-	(1,372.00)	(1,183.00)	(2,223.00)
			Reimbursement of Expenses / Recovery of Reimbursement	-	(1.84)	0.00	(1.86)
4	Max Skill First Ltd	Fellow Subsidiary	Services Received	136.56	370.27	-	-
5	Max India Ltd	Holding Company	Equity Contribution	-	(1,428.00)	(3,367.00)	(6,327.00)
6	Max One Distribution and Services Ltd	Fellow Subsidiary	Reimbursement of Expenses / Recovery of Reimbursement	-	4.85	4.07	8.15



**FORM NL-32 Products Information**



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-16

**Products Information**

List below the products and/or add-ons introduced during the period- Oct 1, 2016 to Dec 31, 2016

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Group Health Secure	MBHI/IRDA/REP/11/16/1003-L&C	IRDA/HLT/MBHI/P-H(G)/V.I/42/2016-17	Health Insurance	Group	20-Dec-16	30-Dec-16

## FORM NL-33 - SOLVENCY MARGIN - SM

## TABLE - II

Insurer: Max Bupa Health Insurance Company Limited



Solvency as at 31st December 2016

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-TA):		33,374
	Deduct:		
2	Liabilities (reserves as mentioned in Form TR)		32,382
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		<b>992</b>
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-TA):		34,937
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		12,375
7	<b>Excess in Shareholders' Funds (5-6)</b>		<b>22,562</b>
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		<b>23,554</b>
9	Total Required Solvency Margin [RSM]		10,468
10	Solvency Ratio (Total ASM/Total RSM)		2.25

## FORM NL-34 : Board of Directors &amp; Key Person



Insurer:	Max Bupa Health Insurance Company Limited	Date:	31-Dec-16
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**BOD and Key Person information**

Sl. No.	Name of person	Role/designation	Details of change during the quarter
<b>Board of Directors</b>			
1	Mr. Rajesh Sud	Chairman	
2	Mr. Rahul Khosla	Co-Vice Chairman & Director	
3	Mr. David Martin Fletcher	Co-Vice Chairman & Director	
4	Mr. Mohit Talwar	Director	
5	Mr. K Narasimha Murthy	Director	
6	Ms. Evelyn Brigid Bourke	Director	Ms. Evelyn Brigid Bourke has resigned from the Directorship of the Company w.e.f October 31, 2016
7	Ms. Joy Carolyn Linton	Additional Director	Ms. Joy Carolyn Linton was appointed as Additional Director w.e.f October 31, 2016
8	Mr. Pradeep Pant	Director	
9	Ms. Marielle Theron	Director	
10	Mr. John Howard Lorimer	Director	
11	Mr. Ashish Mehrotra	Chief Executive Officer & Managing Director	
<b>Key Person#</b>			
12	Mr. Ashish Mehrotra	Chief Executive Officer & Managing Director	
13	Mr. Rahul Ahuja	Chief Financial Officer & Chief Risk Officer	Mr. Rahul Ahuja was appointed as Chief Risk Officer of the Company w.e.f October 28, 2016
14	Mr. Vikas Gujral	Chief Operating Officer	
15	Mr. Joydeep Saha	Appointed Actuary	
16	Mr. Debraj Sinha	Director & Chief Human Resources Officer	Mr. Debraj Sinha has resigned from the Director & Chief Human Resources Officer of the Company w.e.f October 28, 2016
17	Ms. Polly Doak	Chief Strategy Officer and Director of Products	
18	Ms. Anika Agrawal	Senior Vice President & Head - Marketing, Digital and Direct Sales	
19	Mr. Anurag Gupta	Senior Vice President & Head - Agency Channel	
20	Mr. Aseem Gupta	Senior Vice President – Portfolio and Affinity	
21	Mr. Atul Bhandari	Senior Vice President & Head - Bancassurance and Alliances	
22	Ms. Priya Gilbile	Senior Vice President & Head - Health Risk Management	
23	Mr. Vishal Garg	Chief Investment Officer	
24	Mr. Rajat Sharma	Company Secretary	
25	Mr. Anand Roop Chaudhary	Chief Compliance Officer	Mr. Anand Roop Chaudhary has resigned from the Chief Compliance Officer of the Company w.e.f October 14, 2016
26	Mr. Partha Banerjee	Chief Compliance Officer	Mr. Partha Banerjee was appointed as the Chief Compliance Officer of the Company w.e.f October 26, 2016

#Key Persons in line with Guidelines for Corporate Governance for insurers in India (IRDA/F&amp;A/GDL/CG/100/05/2016)

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st December 2016

Details of Investment Portfolio

Periodicity of Submission : Quarterly



Name of the Fund: General Insurance

															31-Dec-16		
COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
NIL																	

## FORM NL-36-YIELD ON INVESTMENTS 1

Company Name &amp; Code: Max Bupa Health Insurance Company Limited &amp; 145

Statement as on: 31st December 2016

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund 1 :Shareholders Funds Representing Solvency Margin and Policyholders Funds



31-Dec-16

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	Central Government Bonds	CGSB	14,249.92	14,846.30	307.70	2.16%	2.16%	14,686.09	15,095.64	1,130.89	7.70%	7.70%	10,332.20	10,660.12	807.14	7.81%	7.81%
2	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	984.92	986.88	57.50	5.84%	5.84%
3	Treasury Bills	CTRB	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	1,608.30	1,608.30	92.92	5.78%	5.78%
4	State Government Bonds	SGGB	4,679.37	4,958.71	121.30	2.59%	2.59%	3,871.51	4,022.03	261.51	6.75%	6.75%	1,391.60	1,394.20	84.36	6.06%	6.06%
5	Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any authority or body constituted by Central/State Act	HTDA	5,309.03	5,528.36	114.80	2.16%	2.16%	4,955.27	5,105.12	336.97	6.80%	6.80%	2,691.48	2,732.63	192.14	7.14%	7.14%
6	Infrastructure - Other Corporate Securities - CPs	IPTD	8,532.22	8,957.75	179.16	2.10%	2.10%	8,552.09	8,807.57	541.72	6.33%	6.33%	2,277.17	2,300.29	152.17	6.68%	6.68%
7	Infrastructure - PSU - Debentures/Bonds	ICTD	1,000.00	1,010.73	23.95	2.39%	2.39%	1,000.00	1,010.93	71.53	7.15%	7.15%	1,971.18	1,988.06	135.76	6.89%	6.89%
8	Infrastructure - Other Corporate Securities - Debentures/Bonds	ICCP	1,901.08	1,901.08	39.61	2.08%	2.08%	670.19	670.19	41.72	6.22%	6.22%	-	-	-	#DIV/0!	#DIV/0!
9	Corporate Securities - Bonds - (Taxable)	EPBT	500.00	505.67	12.03	2.41%	2.41%	728.00	735.38	53.25	7.31%	7.31%	3,634.74	3,728.72	249.00	6.85%	6.85%
10	Corporate Securities - Debentures	ECOS	3,076.58	3,272.70	68.80	2.24%	2.24%	2,574.71	2,710.14	172.35	6.69%	6.69%	-	-	-	#DIV/0!	#DIV/0!
11	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	1,599.05	1,713.42	35.88	2.24%	2.24%	1,563.86	1,634.56	104.84	6.70%	6.70%	1,549.34	1,587.23	103.97	6.71%	6.71%
12	Deposits - Deposit with Scheduled Banks, Fis (including bank balance awaiting investment),CCIL,RBI)	ECDB	11,621.05	11,621.05	245.30	2.11%	2.11%	11,307.46	11,307.46	743.58	6.58%	6.58%	14,827.15	14,827.15	1,004.31	6.77%	6.77%
13	Deposits - CDs with scheduled banks	EDCD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	1,661.33	1,661.33	106.58	6.42%	6.42%
14	Commercial papers	ECCP	3,589.26	3,589.26	74.75	2.08%	2.08%	3,586.73	3,586.73	221.28	6.17%	6.17%	23.45	23.45	1.20	5.12%	5.12%
15	Mutual funds - GILT/G-Sec/Liquid schemes*	EGMF	1,824.16	1,829.78	26.13	1.43%	1.43%	1,826.81	1,830.89	96.91	5.31%	5.31%	1,056.23	1,056.32	64.57	6.11%	6.11%
16	Mutual funds - Debt/income/serial plans/liquid schemes*	OMGS	3,096.53	3,101.46	49.92	1.61%	1.61%	3,560.27	3,570.86	204.29	5.74%	5.74%	1,711.58	1,715.17	95.09	5.56%	5.56%
TOTAL			60,978.25	62,836.28	1,299.32	2.13%	2.13%	58,882.99	60,087.50	3,980.84	6.76%	6.76%	45,720.68	46,269.85	3,146.71	6.88%	6.88%

Name of the Fund 2 : Balance Share Holder Funds

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	Mutual funds - Debt/income/serial plans/liquid schemes*	OMGS	-	-	-	-	-	-	-	-	-	-	20.52	20.52	0.57	2.79%	2.79%
TOTAL			-	-	-	-	-	-	-	-	-	-	20.52	20.52	0.57	2.79%	2.79%

**FORM NL-37-DOWN GRADING OF INVESTMENT-2**

**Company Name & Code: Max Bupa Health Insurance Company Limited & 145**



**Statement as on: 31st December 2016**

Name of Fund : General Insurance

**Statement of Down Graded Investments**

**Periodicity of Submission: Quarterly**

**Rs. Lakhs**

**31-Dec-16**

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b> <sup>1</sup>								
		NIL	NA						
<b>B.</b>	<b><u>As on Date</u></b> <sup>2</sup>								
		NIL	NA						

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

**FORM NL-38 Business across line of Business**



Insurer: Max Bupa Health Insurance Company Limited

Date : 31-Dec-16

(Rs in Lakhs)

Sl.No.	Line of Business	Current Quarter (Oct - Dec 2016)		Same Quarter Previous Year (Oct - Dec 2015)		Upto the period (Apr - Dec 2016)		Same period previous year (Apr - Dec 2015)	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Cargo & Hull	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Workmen's Compensation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Employer's Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Personal Accident	67	3	12	2	214	13	25	10
10	Health	13,941	70,544	11,345	61,833	39,836	2,07,772	32,502	1,81,571
11	Others	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: previous period numbers have been regrouped wherever necessary

**FORM NL-39 Rural & Social Obligations**

**Insurer: Max Bupa Health Insurance Company Limited**
**Date: 31-Dec-16**
*(Rs in Lakhs)*
**Rural & Social Obligations (Apr - Dec 2016)**

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Health	Rural	16,410	2,667	2,06,511
		Social	3	80	19,595
11	Others	Rural	NA	NA	NA
		Social	NA	NA	NA



FORM NL-40



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-16

(Rs in Lakhs)

S No.	Channels	Business Acquisition through different channels							
		Current Quarter (Oct - Dec 2016)		Same period previous year (Oct - Dec 2015)		Upto the period (Apr - Dec 2016)		Same period previous year (Apr - Dec 2015)	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	40,190	6,919	34,922	5,785	1,17,417	20,209	1,00,492	16,404
2	Corporate Agents-Banks	5,251	1,298	5,831.00	941	17,012	3,611	17,561	2,909
3	Corporate Agents -Others*	33	1,181	0.00	871	52	3,117	2.00	2,135
4	Brokers	7,761	1,416	5,355	918	20,527	3,541	14,921	2,684
5	Micro Agents	0.00	-	0.00	-	0.00	-	0.00	-
6	Direct Business	17,312	3,194	15,727	2,843	52,777	9,572	48,605	8,396
	<b>Total (A)</b>	<b>70,547</b>	<b>14,008</b>	<b>61,835</b>	<b>11,358</b>	<b>2,07,785</b>	<b>40,051</b>	<b>1,81,581</b>	<b>32,527</b>
7	Referral (B)	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>70,547</b>	<b>14,008</b>	<b>61,835</b>	<b>11,358</b>	<b>2,07,785</b>	<b>40,051</b>	<b>1,81,581</b>	<b>32,527</b>

Note: previous period numbers have been regrouped wherever necessary

## FORM NL-41 GREIVANCE DISPOSAL



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-16

Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during the quarter	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	0	8	2	2	4	0	23
b)	Claim	0	89	29	21	39	0	298
c)	Policy related	0	42	22	6	14	0	171
d)	Premium	0	0	0	0	0	0	0
e)	Refund	0	10	7	2	1	0	16
f)	Coverage	0	6	4	1	1	0	27
g)	Cover note related	0	0	0	0	0	0	2
h)	Product	0	0	0	0	0	0	4
i)	Others	0	20	6	3	11	0	57
	<b>Total number of complaints</b>	<b>0</b>	<b>175</b>	<b>70</b>	<b>35</b>	<b>70</b>	<b>0</b>	<b>598</b>
2	Total No. of policies during the period ended 31st Dec 2015:	1,85,274						
3	Total No. of claims during the period ended 31st Dec 2015:	15784						
4	Total No. of policies during the period ended 31st Dec 2016:	2,11,932						
5	Total No. of claims during the period ended 31st Dec 2016:	17481						
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	8.07						
7	Total No. of Claim Complaints (current year) per 10,000 policies (current year):	14.06						
8	<b>Duration wise Pending Status</b>	<b>Complaints made by Customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>				
a)	Upto 7 days	0	0	0				
b)	7 - 15 days	0	0	0				
c)	15 - 30 days	0	0	0				
d)	30 - 90 days	0	0	0				
e)	90 days and beyond	0	0	0				
	<b>Total No. of complaint</b>	<b>0</b>	<b>0</b>	<b>0</b>				

\* Opening balance should tally with the closing balance of the previous financial year.